

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

POPULATION LAST CENSUS 5,045  
 NET VALUATION TAXABLE 2012 465,191,273  
 MUNICIPAL CODE 1906

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2013  
 MUNICIPALITIES - FEBRUARY 10, 2013**


**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of FRANKLIN, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA B. MIEBACH, am the Chief Financial Officer, License # N-0886, of the BOROUGH of SUSSEX and that the FRANKLIN County of \_\_\_\_\_ and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 46 MAIN STREET, FRANKLIN, NJ 07416  
 Phone Number (973) 827-9280 Ext. 119  
 Fax Number (973) 827-2550

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

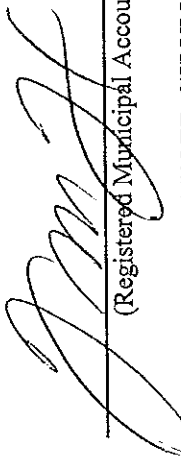
# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of FRANKLIN as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA  
(Firm Name)

100B Main Street  
(address)

Newton, New Jersey 07860  
(address)

Certified by me 47B  
This 47B day of February 2013

(973) 579-3212  
(Phone Number)

(973) 579-7128  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL



The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Keith Utter  
Signature: *Keith Utter*  
Certificate #: 004481  
Date: 2/13/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION


BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_ BOROUGH OF FRANKLIN  
Chief Financial Officer: \_\_\_\_\_ MONICA B. MIEBACH  
Signature: \_\_\_\_\_   
Certificate #: \_\_\_\_\_ N-886  
Date: \_\_\_\_\_ 2.8.2013

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001813  
Fed I.D. #

Borough of Franklin  
Municipality

Sussex  
County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 2012

	(1)	(2)	(3)
Federal programs Expended (administered by the state)			Other Federal Programs Expended
State Programs Expended			
TOTAL	\$ _____	\$ <u>31,881.64</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:


\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

Financial Statement Audit Performed in Accordance  
\_\_\_\_\_ With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer \_\_\_\_\_ Date 2-8-2013

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_ Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 460,989,027.

  
SIGNATURE OF TAX ASSESSOR

Borough of Franklin  
MUNICIPALITY

Sussex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2012

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	1,262,147.45	
CHANGE FUND	500.00	
	1,262,647.45	
RECEIVABLES AND OTHER ASSETS WITH FULL		
RESERVES:		
DELINQUENT PROPERTY TAXES RECEIVABLE	533,902.90	
TAX TITLE LIENS RECEIVABLE	50,672.98	
PROPERTY AQUIRED FOR TAXES	61,500.00	
	646,075.88	
DEFERRED CHARGES:		
SPECIAL EMEGENCY AUTHORIZATIONS	52,000.00	
APPROPRIATIONS RESERVES		605,704.55
ENCUMBRANCES PAYABLE		61,886.39
PREPAID TAXES		43,429.76
INTERFUND - FEDERAL AND STATE GRANTS		75,653.98
DUE TO STATE OF NJ - SENIOR CITIZEN AND VET		16,696.72
RESERVE FOR TAX MAP REVISION		1,375.00
RESERVE FOR MASTER PLAN		28,979.82
RESERVE FOR SALE OF ASSETS		193,545.60
RESERVE FOR GARDEN STATE PRESERVATION		7,929.00
COUNTY TAXES PAYABLE		605.85
TAX OVERPAYMENTS		1,159.30
		1,036,965.97
		"C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		646,075.88
FUND BALANCE		277,681.48
	1,960,723.33	1,960,723.33

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2012

Title of Accounts	Debit	Credit
CASH	5,497.89	
RESERVE FOR PUBLIC ASSISTANCE		5,497.89
	5,497.89	5,497.89

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	4,504.38	
DUE TO STATE OF NEW JERSEY		18.00
RESERVE FOR ANIMAL CONTROL EXPENDITURES		4,486.38
	4,504.38	4,504.38
<u>OTHER TRUST FUND</u>		
CASH	1,223,255.54	
RESERVE FOR ENCUMBRANCES		6,228.63
RESERVE FOR BPW ESCROW		225,934.48
RESERVE FOR LAND USE ESCROW		172,411.01
RESERVE FOR ESCROW DEPOSITS		20,028.20
RESERVE FOR RECREATION		135,808.44
RESERVE FOR SENIOR CENTER		1,922.91
RESERVE FOR SMALL CITIES		271,080.72
RESERVE FOR ROAD OPENINGS		13,500.00
RESERVE FOR ACCUMULATED SICK AND VACATION		29,235.42
RESERVE FOR POAA		199.82
RESERVE FOR PUBLIC DEFENDER		736.41
RESERVE FOR TAX SALE PREMIUM		69,200.00
RESERVE FOR OUTSIDE POLICE WORK		13,324.68
RESERVE FOR OUTSIDE LIENS		5,636.15
RESERVE FOR SNOW RELATED COSTS		62,986.53
RESERVE FOR DRIVEWAY ESCROW		10,611.26
RESERVE FOR AFFORDABLE HOUSING		180,644.39
RESERVE FOR PAYROLL		2,399.11
RESERVE FOR UNIFORM FIRE SAFETY PENALTY		1,367.38
	1,223,255.54	1,223,255.54

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011

(1) \$	7,650.00
x	25%
(2) \$	<u>1,912.50</u>

Municipal Public Defender Trust Cash Balance December 31, 2012

(3) \$ \$ 736.41

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) = \dots\dots\dots$  \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Monica B. Miebach

Signature: 

Certificate #: N-886

Date: 2-8-2013

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1 <u>Land Use Escrow Deposits</u>	165,147.63	126,138.06	118,874.68	\$ 172,411.01
2 <u>Performance Bonds Escrow</u>	20,028.20			20,028.20
3 <u>Recreation</u>	132,272.04	15,673.85	12,137.45	135,808.44
4 <u>Senior Citizens</u>	1,922.91			1,922.91
5 <u>Small Cities</u>	260,380.72	10,700.00		271,080.72
6 <u>Road Opening</u>	13,500.00			13,500.00
7 <u>Driveway Escrow</u>	9,111.26	1,500.00		10,611.26
8 <u>Court POAA</u>	720.82	64.00	585.00	199.82
9 <u>Public Defender</u>	1,064.87	8,071.54	8,400.00	736.41
10 <u>BPW Escrow</u>	226,014.48		80.00	225,934.48
11 <u>Outside Police Work</u>	22,365.10	15,074.60	24,115.02	13,324.68
12 <u>Accumulated Leave</u>	24,235.42	5,000.00		29,235.42
13 <u>Tax Sale Premium</u>	30,800.00	39,200.00	800.00	69,200.00
14 <u>Snow Related Costs</u>	17,986.53	45,000.00		62,986.53
15 <u>Affordable Housing</u>	179,383.05	1,261.34		180,644.39
16 <u>Uniform Fire Safety Penalty</u>	1,367.38			1,367.38
17 <u>Payroll</u>	11,580.98	3,086,633.91	3,095,815.78	2,399.11
18 <u>Outside Liens</u>		67,762.51	62,126.36	5,636.15
19 _____				
20 _____				
21 _____				
22 _____				
23 _____				
24 _____				
25 _____				
26 _____				
27 _____				
28 _____				
29 _____				
30 _____				
<b>Totals:</b>	\$ 1,117,881.39	\$ 3,422,079.81	\$ 3,322,934.29	\$ 1,217,026.91

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

## LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessment and Liens	Current Budget	Receipts			Transfer	Disbursements	Balance Dec. 31, 2012
				Other	Current Budget	Transfer			
	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Serial Bond Issues:									
				N/A					
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund - Current Fund									
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX



# CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	53,920.19	1,402,213.69	193,486.43	1,262,647.45
Trust - Assessment				-
Trust - Animal Control Trust	3.29	4,508.21	7.12	4,504.38
Trust - Other	51,669.35	1,236,663.78	65,077.59	1,223,255.54
Capital - General	28,000.00	240,479.03	105.30	268,373.73
Water - Operating				-
Water - Capital				-
Utility - Assessment				-
Public Assistance * *		5,497.89		5,497.89
Water/Sewer Operating	15,262.20	858,649.75	90,000.00	783,911.95
Water/Sewer Capital	90,000.00	632,448.69	34.63	722,414.06
				-
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				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>238,855.03</b>	<b>4,380,461.04</b>	<b>348,711.07</b>	<b>4,270,605.00</b>

\* Include Deposit In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

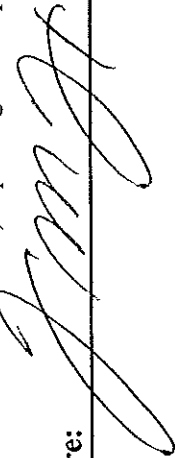
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:  Title: Auditor



# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
LAKELAND BANK # 410001112	120,304.37
LAKELAND BANK #410000191	1,106,330.45
SUSSEX BANK #14001721	100,189.61
NEW JERSEY CASH MANAGEMENT FUND	75,389.26
	1,402,213.69
<u>ANIMAL CONTROL TRUST FUND</u>	
LAKELAND #410000175	4,508.21
	4,508.21
<u>OTHER TRUST FUNDS</u>	
LAKELAND #410000140	180,644.39
LAKELAND #410000124	674,420.61
LAKELAND #410000132	24,790.02
SUSSEX BANK #14000733	11,636.26
LAKELAND #640401129	3.94
SUSSEX BANK CD	100,000.00
LAKELAND #640400345	69,279.27
LAKELAND #994028555	14,917.16
LAKELAND #994028830	13,070.53
NEW JERSEY CASH MANAGEMENT FUND	82,594.43
LAKELAND #410000108	56,738.80
LAKELAND #410000094	8,568.37
	1,236,663.78
<u>GENERAL CAPITAL</u>	
LAKELAND #410000159	3,314.89
SUSSEX BANK #140011721	197,951.55
NEW JERSEY CASH MANAGEMENT FUND	39,212.59
	240,479.03
<u>GRAND TOTALS</u>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER / SEWER OPERATING</u>	
LAKELAND #410000205	535,043.54
SUSSEX BANK #140011721	92,332.07
TD BANK #786-0165534	154,779.10
NEW JERSEY CASH MANAGEMENT FUND	76,495.04
	858,649.75
<u>WATER / SEWER CAPITAL</u>	
LAKELAND #410000167	2,371.40
SUSSEX BANK #140011721	590,971.15
NEW JERSEY CASH MANAGEMENT FUND	39,106.14
	632,448.69
<u>PUBLIC ASSISTANCE TRUST FUND</u>	
LAKELAND #410000116	5,497.89
	5,497.89
<b>TOTAL</b>	<b>4,380,461.04</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2012	Canceled	Transferred from Unappropriated Reserves	Received	2012 Budget Revenue Realized	Balance Jan. 1, 2012	Grant
						STATE OF NEW JERSEY
12,241.75					12,241.75	NJ TRANSPORTATION TRUST FUND - SCOTT ROAD
-		209.00		209.00		CLEAN COMMUNITIES
-		3,937.00		3,937.00		ALCOHOL EDUCATION AND REHABILITATION FUND
-		1,522.00		1,522.00		BODY ARMOR GRANT
-		11,384.00		11,384.00		STATE RECYCLING GRANT
-		17,670.00		17,670.00		DRUNK DRIVING ENFORCEMENT FUND
-		6,000.00		6,000.00		OVER THE LIMIT UNDER ARREST
-			4,400.00	4,400.00		DRIVE SOBER OR GET PULLED OVER
-						
-						
-						
-						
-						
-						
-						
-						
12,241.75	-	40,722.00	4,400.00	45,122.00	12,241.75	Subtotals

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2012
TOTAL	12,241.75	45,122.00	4,400.00	40,722.00	-	12,241.75
						-
						-
						-
						-
						-
						-
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						-

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Jan. 1, 2012 Balance	Budget		Expended				
		Transferred from 2012 Budget Appropriations	Budget Appropriations					
STATE OF NEW JERSEY:	-							
DRUNK DRIVING ENFORCEMENT	7,184.83	17,670.00	209.00	11,998.73				12,856.10
CLEAN COMMUNITIES PROGRAM	9,519.36			6,459.60				3,268.76
STATE OF NJ SPECIAL LEGISLATION								-
GRANT PURCHASE OF PROPERTY	6,470.73							6,470.73
RECYCLING TONNAGE GRANT	19,739.64	11,384.00		5,382.38				25,741.26
BODY ARMOR GRANT	-	1,522.00		1,522.00				-
STORMWATER MANAGEMENT	-							-
SMALL CITIES	2,425.00							2,425.00
ALCOHOL EDUCATION AND REHAB.	3,066.00	3,937.00		2,118.93				4,884.07
OVER THE LIMIT UNDER ARREST		6,000.00						6,000.00
DRIVE SOBER OR GET PULLED OVER				4,400.00				-
								-
								-
								-
	48,405.56	40,722.00		31,881.64				61,645.92



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012		Received	Cancelled	Balance Dec.31, 2012
		Budget Appropriations	Appropriations By 40a:4-87			
CLEAN COMMUNITIES	209.61	209.00		9,101.25	0.61	9,101.25
STATE RECYCLING GRANT	11,384.59	11,384.00		11,398.95	0.59	11,398.95
BODY ARMOR GRANT	1,522.49	1,522.00		1,550.79	0.49	1,550.79
ALCOHOL EDUCATION AND REHABILITATION	3,937.23	3,937.00		1,726.82	0.23	1,726.82
OVER THE LIMIT UNDER ARREST	6,000.00	6,000.00		-		-
FEDERAL BODY ARMOR GRANT	-					
DRUNK DRIVING ENFORCEMENT	17,670.40	17,670.00			0.40	0.00
Totals	40,724.32	40,722.00	-	23,777.81	2.32	23,777.81

**\*LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	4,452,232.00
Paid	4,452,232.00	
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must include unpaid requisitions		
	4,452,232.00	4,452,232.00

**MUNICIPAL OPEN SPACE TAX**

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
N/A		
Expenditures		XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX
		-

# Must include unpaid requisitions



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	N/A	
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	2,125,282.09
Paid	2,125,282.09	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX
	2,125,282.09	2,125,282.09

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,737.37
2012 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	2,071,919.35
County Health	XXXXXXXXXX	150,765.78
County Open Space Preservation	XXXXXXXXXX	58,429.84
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,396.77
Paid	2,294,249.11	605.85
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	605.85	XXXXXXXXXX
	2,294,854.96	2,294,854.96

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2012	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
N/A	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	DEBIT	CREDIT
Balance January 1, 2012	80004 - 01 XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 02 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 09	XXXXXXXXXX
Balance December 31, 2012	80004 - 10	
	-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2012	80004 - 03 XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2012	80004 - 04 XXXXXXXXXX	
	N/A	
Expended	80004 - 11	XXXXXXXXXX
Balance December 31, 2012	80004 - 12	
	-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

Balance January 1, 2012	80004 - 05 XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 06 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 13	XXXXXXXXXX
Balance December 31, 2012	80004 - 14	
	-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2012	80004 - 07 XXXXXXXXXX	
State Library Aid Received in 2012	80004 - 08 XXXXXXXXXX	XXXXXXXXXX
	N/A	
Expended	80004 - 15	XXXXXXXXXX
Balance December 31, 2012	80004 - 16	
	-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	74,799.00	74,799.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,088,506.00	1,111,065.26	22,559.26
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	4,400.00	4,400.00	-
			-
Total Miscellaneous Revenue Anticipated	1,092,906.00	1,115,465.26	22,559.26
Receipts from Delinquent Taxes	343,000.00	323,571.48	(19,428.52)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes		XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	4,336,295.00	4,076,894.80	(259,400.20)
	5,847,000.00	5,590,730.54	(256,269.46)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	12,606,577.48
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	4,452,232.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	2,125,282.09	XXXXXXXXXX
County Tax	2,291,511.74	XXXXXXXXXX
Due County for Added and Omitted Taxes	605.85	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	339,949.00
Deficit in Required Collection of Current Taxes (or)		-
Balance for Support of Municipal Budget (or)		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	4,076,894.80	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	12,946,526.48

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

(Revised March 30, 2010)

2012 Budget as Adopted	80012-01	5,842,600.00
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	4,400.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	5,847,000.00
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>5,847,000.00</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>5,847,000.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,901,318.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	339,949.00
Reserved	80012-10	605,704.55
<b>Total Expenditures</b>	<b>80012-11</b>	<b>5,846,971.88</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>28.12</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged	N/A	
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2012 OPERATION

## CURRENT FUND

(Revised March 30, 2010)

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	22,559.26
Delinquent Tax Collections	XXXXXXXXXX	-
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2012 Budget Appropriations	XXXXXXXXXX	28.12
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	132,443.44
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Statutory Excess - Animal Control Trust	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	XXXXXXXXXX	219,974.79
Prior Years Interfunds Returned in 2012	XXXXXXXXXX	
Grant Unappropriations Reserves Cancelled	XXXXXXXXXX	2.32
Cancel Police Outside Police Service	XXXXXXXXXX	6,799.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	-	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	19,428.52	XXXXXXXXXX
Required Collections of Current Taxes	259,400.20	XXXXXXXXXX
Interfund Advances Originating in 2012		XXXXXXXXXX
Refund of Prior Year Taxes	20,598.17	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	82,380.04	XXXXXXXXXX
	381,806.93	381,806.93





**SURPLUS - CURRENT FUND  
YEAR 2012**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	270,100.44
2.	XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	XXXXXXXXXX	82,380.04
4. Amount Appropriated in the 2012 Budget - Cash	74,799.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Writ-ten Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2012	277,681.48	XXXXXXXXXX
	352,480.48	352,480.48

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	1,262,147.45
Investments	80014 - 07	
Change Fund		500.00
Sub Total		1,262,647.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,036,965.97
Cash Surplus	80014 - 09	225,681.48
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	52,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	52,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	277,681.48

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 13,206,781.13
2. Amount of Levy Special District Taxes	82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	
	82104-00	\$ 3,482.84
5a. Subtotal 2012 Levy	\$ 13,210,263.97	
5b. Reductions due to tax appeals**	\$	
5c. Total 2012 Tax Levy	82106-00	\$ 13,210,263.97
6. Transferred to Tax Title Liens	82107-00	\$ 13,879.87
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 94,644.07
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2011	82121-00	\$ 37,005.97
In 2012 *	82122-00	\$ 12,516,321.51
R.E.A.P. Revenue	82124-00	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 53,250.00
Total To Line 14	82111-00	\$ 12,606,577.48
11. Total Credits		\$ 12,715,101.42
12. Amount Outstanding December 31, 2012	82120-00	\$ 495,162.55
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is	95.43%	
	82112-00	

*Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a*

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 12,606,577.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 12,606,577.48

**Note A:** In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

**# Note:** On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	13,434.39
2. Sr. Citizens Deductions Per Tax Billings	13,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	53,409.59
10. Sr. Citizens Deductions Disallowed By Tax Collector Prior Year Taxes		2,050.00
11. Received from Taxpayer for Sr. Citizen Disallowed		1,052.74
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	16,696.72	XXXXXXXXXX
	73,196.72	73,196.72

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,750.00</u>
Line 3	<u>39,500.00</u>
Line 4 & 5	<u>3,250.00</u>
Sub - Total	<u>56,500.00</u>
Less: Line 6 & 7	<u>3,250.00</u>
To Item 10, Sheet 22	<u><u>53,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
		N/A
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2012

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A x % of  
 collection (Item 16) \$ \_\_\_\_\_
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [( 2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_
- 2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)
1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues ( item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes ( item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2012			400,253.32	XXXXXXXXXX
A. Taxes	83102 - 00	354,223.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	46,030.24	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	13,108.16
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00		8,482.94	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	7,974.96
B. Tax Title Liens - Transfers from Taxes	83107 - 00		7,974.96 (1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	395,628.10
8. Totals			416,711.22	416,711.22
9. Balance Brought Down			395,628.10	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	323,571.48
A. Taxes	83116 - 00	302,882.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	20,688.93	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale	83118 - 00		3,476.84	XXXXXXXXXX
12. 2012 Taxes Transferred to Liens	83119 - 00		13,879.87	XXXXXXXXXX
13. 2012 Taxes	83123 - 00		495,162.55	XXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXX	584,575.88
A. Taxes	83121 - 00	533,902.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	50,672.98	XXXXXXXXXX	XXXXXXXXXX
15. Totals			908,147.36	908,147.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 81.78%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

\$ 478,066.16

83125 - 00

and represents the

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE	Debit	Credit
1. Balance January 1, 2012	61,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Taxes Receivable	XXXXXXXXXX	XXXXXXXXXX
5A. Adjustment	XXXXXXXXXX	XXXXXXXXXX
5B. Adjustment to Assessed Valuation	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment to Assessed Valuation	XXXXXXXXXX	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	XXXXXXXXXX
10. Contract	XXXXXXXXXX	XXXXXXXXXX
11. Mortgage	XXXXXXXXXX	XXXXXXXXXX
12. Loss on Sales	XXXXXXXXXX	XXXXXXXXXX
13. Gain on Sales	XXXXXXXXXX	XXXXXXXXXX
14. Balance December 31, 2012	61,500.00	61,500.00

**CONTRACT SALES**

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2012		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2012	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2012		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *		
23.	XXXXXXXXXX	
24. Balance December 31, 2012	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:  
Total Cash Collected in 2012

\_\_\_\_\_  
(84125 - 00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2011 per Audit <u>Report</u>	<u>Amount in</u> 2012 <u>Budget</u>	<u>Amount</u> Resulting from 2012	<u>Balance</u> as at Dec. 31, 2012
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2013
1.			N/A		
2.					
3.					
4.					





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX	311,500.00	
Issued	XXXXXXXXXX		
Paid	155,750.00	XXXXXXXXXX	
Outstanding, December 31, 2012	155,750.00	XXXXXXXXXX	
	311,500.00	311,500.00	
<b>2013 Bond Maturities - General Capital Bonds</b>	<b>80033 - 06</b>	<b>80033 - 05</b>	<b>\$ 155,750.00</b>

2013 Interest on Bonds *	80033 - 06	\$ 5,451.26
--------------------------	------------	-------------

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2012	80033 - 07	XXXXXXXXXX
Issued	80033 - 08	XXXXXXXXXX
Paid	80033 - 09	XXXXXXXXXX
Outstanding, December 31, 2012	80033 - 10	XXXXXXXXXX
		-
		-

<b>2013 Bond Maturities - Assessment Bonds</b>	<b>80033 - 12</b>	<b>80033 - 11</b>
2013 Interest on Bonds *	80033 - 12	

Total "Interest on Bonds - Debt Service" (*Items)		\$ 5,451.26
---	--	-------------

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) LOANS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033 - 01 XXXXXXXXXX		
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03	XXXXXXXXXX	
Outstanding December 31, 2012	80033 - 04 -	XXXXXXXXXX	
2013 Loan Maturities		80033 - 05	
2013 Interest on Loans		80033 - 06	
Total 2013 Debt Service		80033 - 13	-

**LOAN**

Outstanding January 1, 2012	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding December 31, 2012	80033 - 10 -	XXXXXXXXXX	
2013 Loan Maturities		80033 - 11	
2013 Interest on Loans		80033 - 12	
Total 2013 Debt Service for		Loan 80033 - 13	-

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
<b>Total</b>	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 XXXXXXXXXX		
Outstanding, December 31, 2012	80034 - 03 -	XXXXXXXXXX	
2013 Bond Maturities - Term Bonds	80034 - 04		
2013 Interest on Bonds *	80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2012	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08 XXXXXXXXXX		
Outstanding, December 31, 2012	80034 - 09 -	XXXXXXXXXX	
2013 Interest on Bonds *	80034 - 10		
2013 Bond Maturities - Serial Bonds	80034 - 11		
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12		\$ -

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>Total</b>	80035 -	-		

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		



**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to	2013 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2012	Original Date of Issued*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
	-							1.
	-							2.
	-							3.
	-							4.
	-							5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
<b>Totals</b>								
	-				-			

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\* Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051 - 01      80051 - 02



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of		Lease Obligation Outstanding Dec. 31, 2012	Purpose
	2013 Budget Requirement	For Principal		
1.				Leases approved by LFB prior to July 1, 2008
2.				
3.				
4.				
5.				
6.				Leases approved by LFB after July 1, 2008
1.				
2.				
3.				
4.				
5.				
6.				
<b>Total</b>				

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by code number.	2012		Purchase Order Adjustment	Expended	Authorizations	Canceled	Balance - December 31, 2012	
Funded	Unfunded		Funded	Unfunded						

		(16-03) Improvements to Recreational Facilities	16,117.35								
-		(15-04) Improvements to Recreational Facilities	38,000.00		1,847.59				36,152.41		
-		(13-07) Purchase Fire Equipment	178.87					178.87			
-		(12-08) Various Improvements	2,037.26		1,797.95			239.31			
-		(19-09) Various Improvements		37,832.55		2,746.05			-		35,086.50
-		(20-09) Various Capital Improvements	206.80					206.80			
-		(11-10) Imp to Bldgs & Grds	209.43		41,790.57			42,000.00			
-		(17-10) Various Capital Improvements	34,837.76			17,913.94			16,923.82		
-		(18-10) Imp for Economic Development	12,114.99			6,584.41			5,530.58		
-		(06-11) Imp. To Master Street	106,050.83	77,500.00		165,676.22					17,874.61
-		(02-12) Evans St. Drainage			42,000.00	24,051.65			17,948.35		
-		(05-12) New Police Building Roof			15,000.00	14,100.00			900.00		
-											
-											
-											
-											
-											

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	147,775.03
Received from 2012 Budget Appropriation *	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Cancellation of Purchase Order	XXXXXXXXXX	42,624.98
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	42,000.00	XXXXXXXXXX
Balance December 31, 2012	168,400.01	XXXXXXXXXX
	210,400.01	210,400.01

\* The full amount of the 2012 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2012	80030 -01 XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2012 Emergency Appropriations *	80030 -03 XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012	80030 -05 -	XXXXXXXXXX
	-	-

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
(02-12) Drainage Imp. On Evans Street	42,000.00		42,000.00	42,000.00
(05-12) New Police Bldg. Roof (1)	15,000.00		15,000.00	
<b>Total 80032 -00</b>	<b>57,000.00</b>	<b>-</b>	<b>57,000.00</b>	<b>42,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Funded from Res. For Imp. To Municipal Property.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	4,547.06
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2012	4,547.06	XXXXXXXXXX
	4,547.06	4,547.06

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012

\$ \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)

\$ \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1  
 Maturing in 2013

\$ \_\_\_\_\_

4. Amount of Interest on Bonds with a  
 Covenant - 2013 Requirement

\$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation

\$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used

\$ \_\_\_\_\_

7. Net Appropriation Required

N/A

\$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was   | <u>\$ 13,210,263.97</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | <u>\$ 12,606,577.48</u> |
| 3. Seventy (70) percent of Item 1         | <u>\$ 9,247,184.78</u>  |

(\* ) Including prepayments and overpayments applied.

- B.
1. Did any Maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO:       YES      

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2012 ?

Answer YES or NO:       YES       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO:       NO

- D.
- |  |    |                         |
|--|----|-------------------------|
| 1. Cash Deficit 2011                     | \$ | <u>      NONE      </u> |
| 2. 4% of 2011 Tax Levy for all purposes: |    |                         |
| Levy --                                  | =  | \$ <u>      -      </u> |
| 3. Cash Deficit 2012                     | \$ | <u>      NONE      </u> |
| 4. 4% of 2012 Tax Levy for all purposes: |    |                         |
| Levy --                                  | =  | \$ <u>      -      </u> |

	<u>2011</u>	<u>2012</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes			\$ <u>      -      </u>
2. County Taxes	\$	\$ <u>605.85</u>	\$ <u>605.85</u>
3. Amount due Special Districts			\$ <u>      -      </u>
4. Amounts due School Districts for Local School Tax	\$	\$ <u>      -      </u>	\$ <u>      -      </u>

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.









**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessment and Liens	Operating Budget	Receipts				Disbursements	Balance Dec. 31, 2012
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	-							-	
	-							-	
	-							-	
	-							-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
	-							-	
	-							-	
	-							-	
	-							-	

\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	-	-	-
Deficit (General Budget)** 91306-			-
91307-	-	-	-

\*\* Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

Revenue Realized:	XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2011 Appropriation Reserves Canceled*	
Total Revenue Realized	-
Expenditures:	XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	-
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	-
Excess	-
Budget Appropriation - Surplus (General Budget) **	
Balance of "Results of 2012 Operation"	
Remainder = ("Excess in Operations" - Sheet 46)	
Deficit	-
Anticipated Revenue - Deficit (General Budget) **	
Balance of "Results of 2012 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	

## SECTION 2:

The following item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	-

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2012 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXXXX	-
Amount Appropriated in 2012 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	-
Investments	
Prepaid Payroll	
Interfund Accounts Receivable	-
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	-

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011	_____
Increased by:	
Water Rents Levied	_____
Decreased by:	
Collections	\$ _____
Overpayments applied	_____
Transfer to Water Liens	_____
Other	_____
	\$ _____
Balance December 31, 2012	\$ _____

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# SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	\$ _____
Decreased by:	
Collections	_____
Other	_____
	\$ _____
Balance December 31, 2012	\$ _____



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Emergency Authorization - Municipal *	Amount	Amount in	Amount	Balance
	Dec. 31, 2011 per Audit Report	2012 Budget	Resulting from 2012	as at Dec. 31, 2012
1. _____	_____	_____	_____	\$ -
2. Emergency Authorizations - Schools	_____	_____	_____	\$ -
3. _____	_____	_____	_____	\$ -
4. _____	_____	_____	_____	\$ -
5. _____	_____	_____	_____	\$ -
6. _____	_____	_____	_____	\$ -
7. _____	_____	_____	_____	\$ -
8. _____	_____	_____	_____	\$ -
9. _____	_____	_____	_____	\$ -
10. _____	_____	_____	_____	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

1. 2. 3. 4.	In favor of	On Account of	Date Entered	Amount	Appropriated for
					in Budget of
					Year 2013
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	

2013 Bond Maturities - Assessment Bonds

2013 Interest on Bonds *			
--------------------------	--	--	--

**GENERAL OBLIGATION LOAN / WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	

2013 Bond Maturities - Capital Bonds

2013 Interest on Bonds *			
--------------------------	--	--	--

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2013 Interest on Bonds *	\$ -
Less: Interest Accrued to 12/31/12 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/13	
Required Appropriation 2013	-

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS**

**WATER UTILITY LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	

2013 Loan Maturities

2013 Interest on Loans \*

**WATER UTILITY LOAN**

Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	

2013 Loan Maturities

2013 Interest on Loans \*

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2013 Interest on Loans *	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation 2013	\$ -

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	\$ -	\$ -		

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2013 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2012	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						

1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/13	\$ -
Required Appropriation - 2013	\$ -

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Computed to Interest (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-				-	

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by code number.		Funded	Unfunded	2012	Expended	Canceled	Authorizations	Balance - December 31, 2012	Unfunded	
		Balance - January 1, 2012										
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
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											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
											-	
<b>Total</b>				7000							-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012	-	XXXXXXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012	-	XXXXXXXXXX
	-	-

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER / SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<u>OPERATING</u>		
CASH	783,911.95	
RECEIVABLE WITH FULL RESERVES:		
CONSUMER ACCOUNTS RECEIVABLE	173,540.74	
APPROPRIATIONS RESERVES		200,562.32
RESERVE FOR ENCUMBRANCES		4,977.90
RESERVE FOR WATER IMPROVEMENTS		21,787.38
RESERVE FOR BPW MAPS		4,293.83
RESERVE FOR CAPITAL OUTLAY		55,002.66
ACCRUED INTEREST ON BONDS PAYABLE		1,230.61
ACCRUED INTEREST ON FHA LOAN		20,597.78
ACCRUED INTEREST ON DEP INFRASTRUCTURE LOAN		2,993.45
		311,445.93 "C"
RESERVE FOR RECEIVABLE		173,540.74
FUND BALANCE		472,466.02
	957,452.69	957,452.69

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER / SEWER UTILITY FUND (CONT'D)**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<u>CAPITAL</u>		
Est. Proceeds Bonds and Notes Authorized	309,000.00	
Bonds and Notes Authorized but Not Issued		309,000.00
CASH	722,414.06	
FIXED CAPITAL	20,634,663.69	
FIXED CAPITAL AUTH. AND UNCOMPLETED	959,000.00	
SERIAL BONDS PAYABLE		75,250.00
FHA LOAN PAYABLE		2,394,021.02
DEP INFRASTRUCTURE LOAN PAYABLE		252,348.33
BOND ANTICIPATION NOTES PAYABLE		420,000.00
IMPROVEMENT AUTHORIZATIONS - FUNDED		41,029.02
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		617,187.67
CAPITAL IMPROVEMENT FUND		269,909.03
RESERVE FOR ENCUMBRANCES		8,121.81
RESERVE FOR AMORTIZATION		17,993,044.34
RESERVE FOR DEFERRED AMORTIZATION		150,000.00
RESERVE FOR PRELIMINARY EXPENSES		228.20
RESERVE FOR I & I STUDY		26,000.00
RESERVE FOR PURCHASE OF EQUIPMENT		3,000.00
RESERVE FOR IMPROVEMENTS TO SEWER STATIONS		37,000.00
RESERVE FOR WATER DISTRIBUTION SYSTEM		24,000.00
FUND BALANCE		4,938.33
	22,625,077.75	22,625,077.75

(DO NOT CROWD - ADD ADDITIONAL SHEETS)





# STATEMENT OF WATER / SEWER UTILITY BUDGET - 2012

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	160,000.00	160,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
SEWER RENTS	1,648,593.00	1,613,201.13	(35,391.87)
WATER RENTS	601,000.00	595,080.96	(5,919.04)
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	2,409,593.00	2,368,282.09	(41,310.91)
Deficit (General Budget)** 06			-
_____ 07	2,409,593.00	2,368,282.09	(41,310.91)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,409,593.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,409,593.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,409,593.00
Deduct Expenditures:	
Paid or Charged	2,209,025.60
Reserved	200,562.32
Surplus (General Budget) **	
Total Expenditures	2,409,587.92
Unexpended Balances Canceled (See Footnote)	5.08

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2012 OPERATION WATER / SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water / Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2012 Operation"		-
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2012 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Sewer Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		35,634.76
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		35,634.76

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS - WATER / SEWER UTILITY**

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	(41,310.91)
Unexpended Balances of Appropriations	XXXXXXXXXX	5.08
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	176,850.50
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	35,634.76
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	171,179.43	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	171,179.43	171,179.43

**OPERATING SURPLUS - WATER / SEWER UTILITY**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	461,286.59
Excess in Results of 2012 Operations	XXXXXXXXXX	171,179.43
Amount Appropriated in 2012 Budget - Cash	160,000.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012	472,466.02	XXXXXXXXXX
	632,466.02	632,466.02

**ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash	783,911.95
Investments	
Interfund Accounts Receivable	
Subtotal	783,911.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	311,445.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	472,466.02
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	472,466.02

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER / SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011 \$ 125,362.19

Increased by:

Water / Sewer Rents Levied \$ 2,256,460.64

Decreased by:

Collections \$ 2,208,282.09  
Overpayments applied \_\_\_\_\_  
Transfer to \_\_\_\_\_ Liens \_\_\_\_\_  
Other \_\_\_\_\_

\$ 2,208,282.09

Balance December 31, 2012 \$ 173,540.74

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**SCHEDULE OF WATER / SEWER UTILITY LIENS**

**NOT APPLICABLE**

Balance December 31, 2011 \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \_\_\_\_\_  
Penalties and Costs \_\_\_\_\_  
Other \_\_\_\_\_

\$ -

Decreased by:

Collections \_\_\_\_\_  
Other \_\_\_\_\_

\$ -

Balance December 31, 2012 \$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					\$ -
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		N/A	
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for	
						<u>Year 2013</u>
1.			N/A			
2.						
3.						
4.						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2012	XXXXXXXXXX	114,500.00	
Issued	XXXXXXXXXX		
Paid	39,250.00	XXXXXXXXXX	
Outstanding December 31, 2012	75,250.00	XXXXXXXXXX	
	114,500.00	114,500.00	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			
		\$ 2,633.76	\$ 35,250.00

**INTEREST ON BONDS - UTILITY BUDGET**

2013 Interest on Bonds *(Items)	\$ 2,633.76
Less: Interest Accrued to 12/31/12 (Trial Balance)	\$ 1,230.61
Subtotal	1,403.15
Add: Interest to be Accrued as of 12/31/13	\$ 591.11
Required Appropriation 2013	1,994.26

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY FHA LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX	2,441,516.21	
Issued	XXXXXXXXXX		
Paid	47,495.19	XXXXXXXXXX	
Outstanding December 31, 2012	2,394,021.02	XXXXXXXXXX	
	2,441,516.21	2,441,516.21	
2013 Loan Maturities			\$ 49,778.00
2013 Interest on Loans *		\$ 113,136.00	

**LOAN**

Outstanding January 1, 2012	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding December 31, 2012	-	XXXXXXXXXX
	-	-
2013 Loan Maturities		
2013 Interest on Loans *		

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2013 Interest on Loans (*Items)	\$ 113,136.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 20,597.78
Subtotal	\$ 92,538.22
Add: Interest to be Accrued as of 12/31/2013	\$ 18,559.29
Required Appropriation 2013	\$ 111,097.51

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY FHA LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-	-	
2013 Loan Maturities			
2013 Interest on Loans *			
<b>WATER SEWER UTILITY CAPITAL DEP LOAN</b>			
Outstanding January 1, 2012	XXXXXXXXXX	281,137.33	
Issued	XXXXXXXXXX		
Paid	28,789.00	XXXXXXXXXX	
Outstanding December 31, 2012	252,348.33	XXXXXXXXXX	
	281,137.33	281,137.33	
2013 Loan Maturities			\$ 28,343.81
2013 Interest on Loans *		\$ 7,493.76	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2013 Interest on Loans (*Items)	\$ 7,493.76
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 2,993.45
Subtotal	\$ 4,500.31
Add: Interest to be Accrued as of 12/31/2013	\$ 2,847.37
Required Appropriation 2013	\$ 7,347.68

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1. (16-09) Various Capital Imp. W/S	400,000.00	4/29/2010	400,000.00	8/23/2013	0.80%	5,063.29	3,200.00
2. (16-09) Various Capital Imp. W/S	20,000.00	8/22/2012	20,000.00	8/23/2013	0.80%		160.00
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			420,000.00			5,063.29	3,360.00

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ 3,360.00
Less: Interest Accrued to 12/31/12 (Trial Balance)	
Subtotal	\$ 3,360.00
Add: Interest to be Accrued as of 12/31/13	\$ 1,517.00
Required Appropriation - 2013	\$ 4,877.00

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2013 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2012	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
								1.
								2.
								3.
								4.
					N/A			5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
		\$ -	\$ -		\$ -		\$ -	15.

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Lease Obligation Outstanding Dec. 31, 2012	For Principal	For Interest/Fees	
2013 Budget Requirement				
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
		-		Total

80051-02

80051-01



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		2012		Expended	Canceled Authorizations	2012		
Specify each authorization by purpose. Do not merely designate by code number.	Funded	Unfunded	Authorizations			Expended	Canceled Authorizations	Funded
(11-060) Improvement to W/S System	966.63				966.63			-
(11-09) Various Capital Imp W/S	41,029.02					41,029.02		-
(16-09) Various Capital Imp W/S		656,083.46			38,895.79		617,187.67	
Total	70000 -	41,995.65	656,083.46	-	38,895.79	966.63	41,029.02	617,187.67

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER / SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	253,942.40
Received from 2012 Budget Appropriation*	XXXXXXXXXX	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	966.63
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2012	269,909.03	XXXXXXXXXX
	269,909.03	269,909.03

**WATER / SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2012		XXXXXXXXXX
	-	-

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

